

**Wavecrest AOA
Treasure's Report**

Aug-14

	Current Month		Year to Date		Variance	Comments
	Actual	Budget	Actual	Budget		
Revenue	67121.04	74223.00	576044.70	593784.00	-17739.30	
Expenses						
Utilities	12215.75	17118.00	149787.19	136944.00	12843.19	Electricity \$12003 over budget
Professional Services	3889.71	3985.00	29002.38	33580.00	-4577.62	
Bldg Maintenance	9971.71	6285.00	57284.53	59812.00	-2527.47	
Payroll & Benefits	21140.71	21818.00	197540.68	200587.00	-3046.32	
Other expenses	5157.80	4560.00	118349.07	156690.00	-38340.93	Budget Includes \$25,000 submetering
Total Operating Expenses	52375.68	53766.00	551963.85	587613.00	-35649.15	
Net Revenue	14745.36	20457.00	24080.85	6171.00	17909.85	

Delinquency Report

	AUG	1-30 days	31-60	61-90	90+
ACTIVE OWNERS SUMMARY:					
5100 MAINTENANCE FEE	97,785.79	6,181.28	65.00	3,920.00	87,619.51
5190 LEGAL FEE REIMBURSEMENT	1,752.49	193.75	300.23	76.84	1,181.67
5360 LATE CHARGES	18,571.88	1,591.37	1,400.66	1,340.09	14,239.76
6816 LIEN PROCESSING CHARGE	50.00				50.00
7550 RETURN FEE	30.00				30.00
ACTIVE OWNERS TOTAL	118,190.16	7,966.40	1,765.89	5,336.93	103,120.94
DELINQUENT OWNERS COUNT	13	5	1	0	7

INACTIVE OWNERS SUMMARY:

5100 MAINTENANCE FEE	52,193.14
5190 LEGAL FEE REIMBURSEMENT	12,346.52
5360 LATE CHARGES	5,477.84
5361 INTEREST CHARGES	30.50
5405 RENTAL INCOME-LOCKE	950.00
6816 LIEN PROCESSING CHARGE	50.00
INACTIVE OWNERS TOTAL	71,048.00
DELINQUENT OWNERS COUNT	9