

Wavecrest AAO
Treasure's Report

May-14

	Current Month		Year to Date		Variance	Comments
	Actual	Budget	Actual	Budget		
Revenue	67357.14	74223.00	356720.79	371115.00	-14394.21	
Expenses						
Utilities	20461.71	17118.00	106549.71	85590.00	20959.71	Electricity \$12381 over budget
Professional Services	2936.93	3985.00	19926.50	21625.00	-1698.50	
Bldg Maintenance	1671.71	6818.00	32246.26	36924.00	-4677.74	
Payroll & Benefits	20173.18	21818.00	126648.82	126359.00	289.82	
Other expenses	19950.89	25731.00	102204.21	136010.00	-33805.79	Budget Includes \$25,000 submetering
Total Operating Expenses	65194.42	75470.00	387575.50	406508.00	-18932.50	
Net Revenue	2162.72	-1247.00	-30854.71	-35393.00	4538.29	

Delinquency Report

		APR				
ACTIVE OWNERS SUMMARY:						
5100	MAINTENANCE FEE	84,737.47	8,887.93	5,258.29	4,523.60	76,087.65
5190	LEGAL FEE REIMBURSEMENT	1,181.67				1,181.67
5360	LATE CHARGES	13,615.20	1,489.46	1,345.13	1,241.45	9,539.16
6816	LIEN PROCESSING CHARGE	50.00				50.00
7550	RETURN FEE	30.00				30.00
ACTIVE OWNERS TOTAL		109,614.34	10,377.39	6,603.42	5,765.05	86,868.46
DELINQUENT OWNERS COUNT		11	1	1	1	8

		MAY				
ACTIVE OWNERS SUMMARY:						
5100	MAINTENANCE FEE	97,435.58	5,626.60	7,989.96		83,819.02
5190	LEGAL FEE REIMBURSEMENT	1,368.27	186.60			1,181.67
5360	LATE CHARGES	14,993.42	1,578.71	1,342.25	1,291.85	10,780.61
6816	LIEN PROCESSING CHARGE	50.00				50.00
7550	RETURN FEE	30.00				30.00
ACTIVE OWNERS TOTAL		113,877.27	7,391.91	9,332.21	1,291.85	95,861.30
DELINQUENT OWNERS COUNT		11	2	1	0	8

INACTIVE OWNERS SUMMARY:		
5100	MAINTENANCE FEE	48,886.06
5190	LEGAL FEE REIMBURSEMENT	12,416.52
5360	LATE CHARGES	4,548.77
5361	INTEREST CHARGES	30.50
5405	RENTAL INCOME-LOCKEJ	950.00
6816	LIEN PROCESSING CHARGE	50.00
INACTIVE OWNERS TOTAL		66,881.85
DELINQUENT OWNERS COUNT		8

INACTIVE OWNERS SUMMARY:					
5100	MAINTENANCE FEE	48,886.06			48,886.06
5190	LEGAL FEE REIMBURSEMENT	12,399.02			12,399.02
5360	LATE CHARGES	4,548.77			4,548.77
5361	INTEREST CHARGES	30.50			30.50
5405	RENTAL INCOME-LOCKEJ	950.00			950.00
6816	LIEN PROCESSING CHARGE	50.00			50.00
INACTIVE OWNERS TOTAL		66,864.35	0.00	0.00	66,864.35
DELINQUENT OWNERS COUNT		8	0	0	8